

ProCommerce Bank Ltd.

(B 000 RUB)

(for the period ending)

INCOME STATEMENT

	<u>July 31, 2013</u>	<u>June 30, 2013</u>	<u>March 31, 2013</u>	<u>Dec 31, 2012</u>	<u>Dec 31, 2011</u>
Interest on small business and corporate loans	29 024	24 761	11 748	44 966	38 938
Interest on retail loans	8 748	7 297	3 664	16 962	15 980
Interest on placements/promissory notes	6 708	5 815	2 620	6 138	2 365
Interest Income	44 480	37 873	18 032	68 066	57 283
Interest on deposits	(1 083)	(879)	(501)	(1 865)	(1 659)
Interest on promissory notes	(2 527)	(2 010)	(775)	(5 826)	(3 735)
Interest on funds borrowed from banks	0	0	0	(2 594)	0
Interest Expense	(3 610)	(2 889)	(1 276)	(10 285)	(5 394)
Net Interest Income	40 870	34 984	16 756	57 781	51 889
Recoveries/(Provisions) for loan impairment	(5 551)	(4 083)	(3 392)	(3 968)	2 225
Net Interest Income (after recoveries/provisions)	35 319	30 901	13 364	53 813	54 114
Fee and commission income	42 549	36 503	18 412	61 162	52 101
Fee and commission expense	(1 242)	(999)	(416)	(1 762)	(1 807)
Net Fee and Commission income	41 307	35 504	17 996	59 400	50 294
Net Capital Market result	0	0	0	0	0
Net Foreign exchange result	4 388	3 692	1 771	4 851	5 314
Net Trading Income	4 388	3 692	1 771	4 851	5 314
Other operating income	127	95	23	63	109
Operating Income	81 141	70 192	33 154	118 127	109 831
Salaries and employee benefits	(37 261)	(31 248)	(15 058)	(61 895)	(68 003)
General and Administrative expenses	(25 222)	(21 470)	(9 609)	(36 512)	(26 500)
Depreciation and amortization expense	(554)	(463)	(232)	(927)	(1 010)
Taxes other than on income	(4 653)	(3 975)	(2 087)	(7 553)	(6 478)
Operating Expenses	(67 690)	(57 156)	(26 986)	(106 887)	(101 991)
Income before taxation	13 451	13 036	6 168	11 240	7 840
Income tax expense	(3 628)	(3 382)	(588)	(2 268)	(2 021)
NET INCOME	9 823	9 654	5 580	8 972	5 819

BALANCE SHEET

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